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MEMO ENDORSED

December 14, 2017

BY ECF

The Honorable William H. Pauley III Daniel Patrick Movnihan United States Courthouse 500 Pearl Street, Room 1920 New York, NY 10007

> WeWork Companies Inc. v. UrWork (Beijing) Venture Investment Co. Ltd. Civil Action No. 17-cv-06913(WHP)

Dear Judge Pauley:

We represent plaintiff WeWork in the above-captioned matter. We write jointly on behalf of all parties, with the consent of Timothy Wang (counsel to the UrWork defendants), to update the Court concerning the status of the parties' settlement discussions, pursuant to the Court's December 8, 2017 Order (ECF No. 78).

The parties have continued their negotiations and believe they have reached a settlement to fully resolve this matter, as well as pending international litigations between the parties. WeWork has approved the current form of the agreement, as has counsel for the UrWork defendants. The agreement remains subject to approval by UrWork's top management, which we expect to have by 9:00 a.m. tomorrow morning. If it is acceptable to the Court, we will update the Court again by noon tomorrow.

If Your Honor has any questions about this request, we would be happy to arrange a telephone conference with counsel and the Court.

Respectfully submitted,

/s/ David H. Bernstein

David H Bernstein

cc:Counsel of Record (via ECF)

This Court looks forward to a status update on December 15, 2017.

SO ORDERED:

12/14/17

U.S.D.J.